

ARKANSAS DEVELOPMENT FINANCE AUTHORITY			
HomeToOwn Program-Income Limits			
PURCHASE PRICE LIMIT-\$200,160			
Income Limits by County and Household Size (Effective March 14, 2008)			
N=Non-Targeted		2008 INCOME LIMITS	
T=Targeted		1-2 MEMBER	3-MORE MEMBER
N/T	COUNTY	HOUSEHOLD	HOUSEHOLD
N	Arkansas*	\$47,400	\$54,510
N	Ashley*	\$47,400	\$54,510
N	Baxter*	\$47,400	\$54,510
N	Benton	\$53,100	\$61,065
N	Boone*	\$47,400	\$54,510
T	Bradley	\$56,880	\$66,360
T	Calhoun*	\$56,880	\$66,360
N	Carroll	\$47,400	\$54,510
T	Chicot	\$56,880	\$66,360
T	Clark*	\$56,880	\$66,360
N	Clay	\$47,400	\$54,510
T	Cleburne*	\$56,880	\$66,360
N	Cleveland	\$47,400	\$54,510
T	Columbia*	\$56,880	\$66,360
T	Conway*	\$56,880	\$66,360
N	Craighead *	\$50,700	\$58,305
T	Crawford	\$56,880	\$66,360
T	Crittenden	\$68,760	\$80,220
T	Cross	\$56,880	\$66,360
T	Dallas	\$56,880	\$66,360
T	Desha	\$56,880	\$66,360
T	Drew*	\$56,880	\$66,360
N	Faulkner	\$57,900	\$66,585
N	Franklin	\$47,400	\$54,510
N	Fulton	\$47,400	\$54,510
N	Garland	\$47,400	\$54,510
N	Grant *	\$51,500	\$59,225
N	Greene*	\$47,400	\$54,510
N	Hempstead*	\$47,400	\$54,510
N	Hot Spring*	\$47,400	\$54,510
N	Howard*	\$47,400	\$54,510
N	Independence*	\$47,400	\$54,510
N	Izard	\$47,400	\$54,510
N	Jackson	\$47,400	\$54,510
T	Jefferson	\$56,880	\$66,360
N	Johnson	\$47,400	\$54,510
T	Lafayette	\$56,880	\$66,360
N	Lawrence	\$47,400	\$54,510
T	Lee	\$56,880	\$66,360

<u>HomeToOwn Income Limits</u>			
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N=Non-Targeted		<u>2008 INCOME LIMITS</u>	
T=Targeted		1-2 MEMBER	3-MORE MEMBER
<u>N/T</u>	<u>COUNTY</u>	<u>HOUSEHOLD</u>	<u>HOUSEHOLD</u>
T	Lincoln	\$56,880	\$66,360
N	Little River*	\$47,400	\$54,510
N	Logan	\$47,400	\$54,510
N	Lonoke	\$57,900	\$66,585
T	Madison	\$63,720	\$74,340
N	Marion	\$47,400	\$54,510
N	Miller *	\$51,700	\$59,455
T	Mississippi	\$56,880	\$66,360
T	Monroe	\$56,880	\$66,360
N	Montgomery	\$47,400	\$54,510
T	Nevada	\$56,880	\$66,360
N	Newton	\$47,400	\$54,510
T	Ouachita*	\$56,880	\$66,360
T	Perry	\$69,480	\$81,060
T	Phillips	\$56,880	\$66,360
N	Pike	\$47,400	\$54,510
N	Poinsett	\$47,400	\$54,510
N	Polk	\$47,400	\$54,510
N	Pope*	\$47,400	\$54,510
T	Prairie*	\$56,880	\$66,360
N	Pulaski	\$57,900	\$66,585
N	Randolph	\$47,400	\$54,510
T	St. Francis	\$56,880	\$66,360
N	Saline	\$57,900	\$66,585
T	Scott	\$56,880	\$66,360
T	Searcy	\$56,880	\$66,360
N	Sebastian	\$47,400	\$54,510
N	Sevier*	\$47,400	\$54,510
N	Sharp	\$47,400	\$54,510
N	Stone	\$47,400	\$54,510
N	Union*	\$47,400	\$54,510
N	Van Buren	\$47,400	\$54,510
N	Washington	\$53,100	\$61,065
T	White*	\$56,880	\$66,360
T	Woodruff	\$56,880	\$66,360
T	Yell	\$56,880	\$66,360

*High Housing Cost Area

SCHEDULE III

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The Maximum Household Income Limits are regulated by the Treasury Department. The following **MUST** be considered when calculating borrower's income. **ALL SOURCES OF INCOME MUST BE CONSIDERED.**

Household Income is defined as "the current family income of a potential Mortgagor, and shall in any event include the current gross income of **ALL** persons who reside or intend to reside with such Mortgagor in the same dwelling unit (other than persons under 18 years of age who are not primarily liable or secondarily liable on the Mortgage Note), but exclusive of the income of any CO-SIGNER of a Mortgage Note who does not reside or intend to reside therein, as evidenced by documentation satisfactory to the Authority." Current gross income is annualized current gross monthly income (gross monthly income multiplied by 12).

GROSS MONTHLY INCOME IS THE SUM OF MONTHLY GROSS PAY AND ANY ADDITIONAL INCOME INCLUDING BUT NOT LIMITED TO THE FOLLOWING:

Alimony
Bonuses
Business Activities Income
Child Support
Commissions
Dividends
Income from Assets
Interest
Investments Income
Mileage
Military Allowance
Net Rental Income
Overtime
Part-Time Employment
Pensions
Public Assistance
Royalties
Shift Differential
Sick Pay
Social Security Benefits
Trust Income
Unemployment Compensation
VA Compensation